

For blatant politics I

of the Los Angeles Athletic club tied a new Olympic record of 1:52.2 seconds for the 400-meter hurdle today only a few minutes after had been established in the semi-finals of the event at the 1948 games.

(AP)—Means Associated Press  
(NEA)—Means Newspaper Enterprise Ass'n

# **GOP Disregards Inflation Truman Charges**

The twisters killed one child and caused some crop and property damage. They hit near Madison and La Crosse, Wis., and near Luzerne and Blairstown, in northeastern Iowa.

It is therefore necessary that the government should have and use powers in the interest of economic stability."

The council criticized the \$5,000,000,000 income tax cut, passed by Congress over a presidential veto.

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# Snyder Favors Controls When Necessary

Washington, July 30 (AP)—Secretary of the Treasury Snyder today told Congress members he has the same attitude toward price controls that he does toward control of the money supply.

The cabinet officer was before the Senate Banking Committee to discuss President Truman's anti-inflation program. He endorsed a return to controls on installment buying and backed power for the Federal Reserve Board to require a 10 per cent increase in bank reserves, thus "freezing" possibly \$12,000,000,000 that banks have available for lending.

Chairman Tobey (R-NH) finally asked Snyder if he personally favors price controls.

Snyder: "As a usual feature I'm not in favor of price controls. Nor am I in favor of control of the money supply, but I'm going to save my life then I'll take it."

Tobey: "Then to the secretary of the treasury, price control and control of the money supply are equally repugnant?"

Senators, spectators and Snyder

While Snyder was testifying, live hog prices hit a new high on the Chicago market—\$31 a hundred pounds. This was up 50 cents above the July 12 previous high.

Snyder said that a question for the secretary of agriculture, "I don't think that's a proper answer," Buck said.

In discussing only the banking side," Snyder insisted.

Snyder has been accused by Marxiner S. Eccles, a member of the Federal Reserve Board, of blocking board proposals last November for restrictions on bank lending.

Supporting such a move, Snyder told the senators today:

"The expansion of bank credit, except in the fields of consumer and real estate financing, has not, in my opinion, been a major contributing force to present inflationary pressures."

"I have always believed that our chief reliance for the control of inflationary bank credit lies in the good judgment of the individual bankers in the 15,000 banks in the United States."

The treasury chief backed up the president's plan for consumer credit (installment buying) controls without any qualification.

"I believe that it is urgent in the national welfare that consumer credit control legislation be enacted as soon as possible."

Total consumer credit, he said, "reached an 'all time' peak of \$13,800,000,000 at the end of May after increasing \$1,750,000,000 since consumer control powers expired last November 1."

Snyder made no reference in the prepared statement he read at the start of his testimony to the "special" reserve plan for bank lending restriction which Eccles proposed last November and discussed before the committee yesterday.

"It is assault, if you strike and miss, but it's assault and battery if you strike and hit."

## World's in His Lap



The big world is just a laugh to 21-month-old Stephen Fischer, as he sits in Pan American Airways terminal at LaGuardia Field, New York. Stephen and his mother, Mrs. Ernest Fischer of Baltimore, Md., flew to London to visit grandparents. Mrs. Fischer met her husband in England when he was a GI stationed there.

## Secretary Bevin Leaves No Doubt of British Solidarity in the Crisis of Berlin

By DeWitt MacKENZIE  
AP Foreign Affairs Analyst

The current international tension was strikingly dramatized in yesterday's session of the British House of Commons when Ernest Bevin—England's barrel chested, two-tisted foreign secretary—looked the floor to tell of the new allied efforts to pave the way for peace.

Bevin spoke to a hushed house. Contrary to his usual catch-as-catch-can delivery of speech, he maneuvered cautiously for words. He was faced with the fact that U. S. Ambassador Bevel Smith had just arrived in Moscow with the plans of the western powers for a verbal approach to Soviet Foreign Minister Molotov instead of the usual austere and inflexible written note. Bevin must be careful not to say anything which would jeopardize the Allied move. And he mustn't commit his government too far or disclose too much. He was even cautious in his keynote:

"I have not given up hope x x x."

Bevin made one startling revelation of the tension between Russia and the West. He was, I take it, killing two birds with one stone: He was letting the public in on a momentous secret, and he was tipping the Muscovites that John Bull really means business.

Let there be any doubt about British solidarity in this crisis, at the conclusion of the foreign secretary's statement wartime Prime Minister Winston Churchill took the floor as leader of the Conservative

party. He pledged the Socialist government the full support of the powerful party which he heads.

Bevin's cautiousness is also seen in Washington and Paris. The British, French and American ambassadors in Moscow are expected to meet with Molotov in the immediate future. From inspired speculation we may assume that the ambassadors first will make it clear to the Soviet foreign minister that the democracies take the following stand:

They will not get out of Berlin, period. They will not be high-pressured by Russia into negotiating over the problems of Berlin or over other broader questions, period. Before there can be any negotiations the Soviet must lift its food blockade of Berlin, exclamation point. Meantime the Western Allies are going straight ahead with their plans for forming a German government for their three zones of occupation. The Soviet Union can join in with its one—or it can stay out.

It has been reported, but not confirmed, that the three Allies are prepared to negotiate other broader European questions with Moscow if and when the German question is ironed out. That would, of course, aim at settling the cold war in Europe.

And what are the prospects? Well, it wouldn't be safe to bet your last penny that Molotov won't fling at the ambassadors Russia's great slogan—"Nyet" (No). However, it is possible that the Muscovites may decide to make some concessions, in Berlin in order to

## GOP

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vote, in these words:

"By reducing tax rates despite inflationary prospects, we have acted like an engineer who releases his emergency brake—in the face of an emergency."

The council also foresees a manpower problem. Within a year, it estimated, 1,000,000 more workers will be needed to strengthen the armed forces and produce military goods.

With civilian employment now at a record high of 61,300,000, the council predicted:

"There will arise numerous labor shortages in some areas of the country. This will cause disturbances in some spheres of civilian production and upward pressures on wages and other costs."

Other council findings on the first half of 1948, in summary:

Production—industrial output, recovering from the coal strike, is again near the postwar peak of February.

Government orders "give promise of continuing high-level output for the rest of the year."

Agriculture—total farm production has exceeded last year's, but much of it will not reach the market until 1949. Therefore, marketings will be 2 to 4 per cent lower.

Americans through 1948 face "a relatively tight supply of food." The all-time record crop will not be reflected in better meat and livestock supplies until some months after the harvest.

Consumer income—it has reached an annual rate of \$1,000,000,000,000 compared with \$1,000,000,000,000 last year.

Spending—consumer expenditures increased somewhat less than income. This left a slight increase in the postwar downward trend.

Income distribution—about 5 per cent of American families are "falling substantially behind in the race of incomes with living costs."

In 1947 one-fourth of all families spent more than they earned.

Profits—business earnings exceeded last year's, but are far from being as high through 1948. Corporate profits after taxes are at a rate of \$18,600,000,000 a year, half a billion larger than in 1947.

First-quarter data, however, indicate a drop in profits of small manufacturing firms, the report stated.

Total output—the "gross national product," or dollar value of all goods produced and services rendered, has reached a postwar record rate of \$245,500,000,000 a year. This reflects "some increase in production but mostly the rise in prices."

Prices—more than 1,000,000 items will be added in 1948. But the increase in prices "outstripping consumers' ability to pay."

Prices—by midyear, price increases appeared to be accelerating. The index of consumers' prices has now reached an all-time high of 177.7 per cent of the 1935-39 average.

Budget—the record federal cash surplus of \$7,600,000,000 in first half 1948 will be "virtually eliminated" during the rest of the year because of a large deficit from outlays for defense and European recovery.

## Daily Bread

Continued From Page One

ventative warn Mr. el-Khouri of Syria that this country would support action under Chapter VII of the Charter. That action includes the severance of diplomatic relations, economic sanctions, interruption of communications, blockade, and military operations.

Of course there is no UN military force as yet, and no prospect of one. But military action might not be needed. The Arabs, cut off from arms and other war material by a UN blockade, would be in quite a predicament.

That of pre-truce fighting, when they could tap a pipeline of supplies from the British. And it is generally felt that the Israelis, given an opportunity to buy modern war material, could more than hold their own.

This speculation supposes that the big powers would act unanimously in setting the UN machinery in motion. Earlier the British, as mentioned above, obviously favored the Arabs.

States by an unhappy confusion of policy, ended up by being both anti-Arab and anti-Israel. The Russians have stuck by partition, but whether from conviction or from a desire to embarrass the United States remains to be seen.

Yet there seems to be good hope that, for once, the powers might be in accord. Our government, having stumbled once, would be unlikely to shift its position again. The Russians have nothing to gain but untold loss if they reverse their position. And the Arabs, by their actions, have made it almost impossible for the British to do anything but recognize and condemn aggression when they see it.

The use of powers granted by the Charter's Chapter VII is not the ideal solution, because it is certain that fighting will continue and lives will be lost before those powers can be exerted. A UN army of enforcement is still the best answer, as it always was.

But if an army of enforcement is not to be then surely the peace-making machinery of the UN should be used, even if it is used ineffectively. If the permanent Security Council members really put world peace above selfish interests, they can prove it by uniting to solve the Palestine crisis. It will not only stop a tragic and dangerous war, but it will help to restore the United Nations' prestige and revive the world's hope for its future existence.

Some kinds of male catfish carry eggs of the young in their mouths until they hatch.

There is a situation which is squeezing them as well as the Western Allies. In any event I believe we can say this safely:

The fact that might be got out of the Russians at this juncture would be a failure.

The Democrats are not ready for peace. We must not forget, as has been emphasized so many times, that the Russians are making a bid to restore the world's peace by restoring the world's peace by restoring the world's peace.

They may make a local truce to further their own interests, but they won't quit trying to Sovietize the world. That's the uncomfortable side truth.

# Market Report

NEW YORK COTTON

New York, July 30 (AP)—Cotton futures moved lower today under pressure of commission house liquidation and local selling. The decline was influenced partly by eagerness in securing and sentiment that the special session of Congress will adopt some measures to curb the inflationary trend. Offerings were absorbed through mill buying and short covering.

After a favorable crop report also contributed to the easiness in futures.

Private advices reported mill buying in spot cotton during the past week as small, with buyers awaiting the mid-July cotton parity figure and the government forecast on the cotton crop on August 9.

Futures closed 5 to 50 cents a bale lower than the previous close.

Oct high 32.01 — low 31.97 — last 32.03 off 4

Dec high 32.09 — low 31.99 — last 32.02 off 5

May high 31.96 — low 31.85 — last 31.42N off 10

Oct high 29.52N off 6

Middling spot 33.50N off 17

Nominal.

## POULTRY AND PRODUCE

Chicago, July 30 (AP)—Live poultry: slow receipts 15 trucks; prices unchanged except a cent a pound lower outside on roasters at 38-42 and fryers at 30-40, FOB.

Butter steady; receipts 596,483; prices unchanged.

Eggs firm; receipts 10,993; prices unchanged.

## ST. LOUIS LIVESTOCK

National Stockyards, Ill., July 30 (AP)—Hogs 4,000; barrows 1,000; 50 to 75 higher, extremes 1.00 to 1.25.

Higher on light hogs; bulk 120-200 lbs. 30.50-31.00; top 31.00 for considerable percentage of receipts; heavier hogs scarce; few 240-280 lbs. 25.50-30.50; occasional sales 30.50-35.00; some 430-450 lbs. 21.50; bulk 169-17 lbs. 29.50-30.25; 130-150 lbs. 25.50-29.00; 100-120 lbs. 21.50-26.00; some mostly 25 higher; bulk 19.25-24.25; occasional sales light sows to 24.50; stags 16.50-19.00; boars 12.50-15.00.

Cattle 1,100; calves 800; generally steady prices on moderate supply; odd head and small lots common and medium steers and heifers 22.00-3.00; few 31.00-33.00; common and medium cows selling 19.50-25.00; odd head good bulls 23.00-25.00; cutter and common bulls 16.00-21.00; good and choice vealers 25.00-31.00; common and medium 10.00-22.00; load common to 12.00-15.00; few 16.00-18.00.

Sheep 500; active and steady market; bulk 29.00-30.00; top 30.00 for considerable percentage of receipts; moderate sprinkling less desirable finish and weight 25.00-28.00; unwashed at 22.00-24.00 and occasionally higher; aged sheep unchanged; few odds and ends slaughter ewes 9.50 down; good and choice light ewes quotable to 10.00-11.00.

## GRAIN AND PROVISIONS

Chicago, July 30 (AP)—Many grain contracts sank into new seasonal low ground on the board of trade today. Losses were not very large in most cases, nor were selling very heavy. But there just weren't many people who wanted to buy grain.

Among major grains corn encountered most pressure. A preliminary forecast of record and well above the last government estimate, discouraged buying. More cash corn was offered by the country, dealers reporting bookings of 160,000 bushels.

Soybeans dropped 8 cents, the daily limit, at one time. All deliveries touched new seasonal lows. Excellent crop prospects and general ease in fats and oils combined to cause selling of soybeans.

Also at new seasonal lows were wheat, December, May and July corn, and September and December oats.

Wheat closed 5-8 - 1 3-4 lower, September \$2.26 1-4 - \$2.26, corn was 1-1 3-4 - 1-4 lower, September 1.687-8-2-4, oats were 1-8 - 7-8 lower, September 73 1-4 - 2-8, rye was 1 cent lower to 1-1 1-2 higher.

December \$1.66 - \$1.65, and soybeans were 5 cents lower, November 22 69.

Spot wheat moved lower today; basis unchanged to 1-2 cent higher; receipts 223 cars. Corn was one to two cents less; basis unchanged to a cent up; bookings 10,000 bushels; shipping sales 5,000 bushels; receipts 34 cars. Oats were one to two cents down; bookings 30,000 bushels; shipping sales 55,000 bushels; receipts 229 cars. Soybeans receipts were 42 cars.

## NEW YORK STOCKS

New York, July 30 (AP)—The stock market tried a late comeback with fair success today but closing prices were still down fractions to more than 2 points.

Trading hit a fast clip as prices skidded downward. On the rally volume contracted. Turnover for the full session was around 1,400,000 shares.

Factors affecting the market were more intangible than real. Wall Street, as usual, was worrying more about what might happen than what has happened.

Probably the most unsettling influence was the report that two strategy of the Republican leadership called for a modified credit control program.

The flood of testimony in Washington by administration leaders calling for drastic curbs of one kind or another also caused many financial men to squint in this direction.

Superior Oil of California, a high-priced issue, cracked around 23 points at one time but closed 15 lower. Shelly Oil plunged 9 1-2 then finished with a loss of 9 1-2.

## NEW ORLEANS COTTON

New Orleans, July 30 (AP)—Cotton futures declined here today under heavy hedge selling. Prices were steady 30 to 35 cents a bale lower.

Oct high 32.10 low 31.91 — close 32.00-01

Dec high 32.03 — low 31.95 — close 32.00-01

May high 31.93 — low 31.85 — close 31.85B

Jly high 31.46 — low 31.35 — close 31.35B

B-Big.

# Waynesburg Is Badly Disappointed

Waynesburg, Pa., July 30 (AP)—There is no joy in Waynesburg today—it didn't rain on July 29.

The absence of precipitation may seem like a boon to some communities, but to Waynesburg it is like Christmas without carols or the fourth of July without firecrackers.

A few years ago, one of the local boys figured out that it had rained on almost every July 29 since goodness knows when.

Since then, the Waynesburgites—and a lot of former residents now making good in the bigger cities—have been accepting bets on the probability of rain in the old home town on the 29th day of July.

By and large, the bets were a pretty good thing, because until this year it had rained on every July 29 for the last 71 years, except in 1880, 1930, 1937 and 1946.

Yesterday, as usual, the bets were down—including one made by official rainmaker John Daily with Charlie McCarthy of radio fame. Daily wagered a new hat it would "make wet" in Waynesburg before last midnight. Charlie said it wouldn't.

The good people of Waynesburg donned raincoats and rubber boots confident that nature would not let them down. Daily assumed his official position at the town's fire bell—prepared to ring in the glad news of a wet Waynesburg.

Daily and his fellow townspeople waited, and waited—and waited. At midnight, Eastern Daylight time, they hurriedly set the clocks back an hour—to 11 p. m., Eastern Standard time.

It was to no avail.

True, rain fell less than one mile from town along the Blacksburg road, but that wasn't in Waynesburg—although a movement was started immediately to incorporate the rain-soaked sector in the town's limits.

## Sale of Large Rice Mill Is Probable

Little Rock, July 30 (AP)—The head of a South Arkansas county purchasing group has reported plans are pending for purchase of one of the world's largest rice mills.

Otto Leibrock of DeWitt, leader of the purchasing group, said here negotiations for purchase of the

# No Deferment System Is Out as Yet

Washington, July 30 (UP)—Selective Service officials said today it may be "some time yet" before a system of deferments can be worked out for the nation's new peacetime draft registrants.

The law specifically exempts certain men from the draft. But Selective Service must decide the basis for deferments of other registrants such as married men and those with dependents.

Youths 18-through-25 must register for the draft but only those 19-through-25 may be inducted for 21 months service. The overwhelming majority of draftees will come from the ranks of men 18-through-21.

Men who are now married are not expected to be drafted. But Selective Service must decide what to do about draft-age youths who marry or become fathers in the future. During World War II, dependency deferments were not given out unless the marriage or birth took place before a certain date.

Officials said they did not know whether the same pattern will be followed under the new peacetime draft because the deferment system this time will be more liberal.

There also is sure to be strong pressure from certain rural labor shortage areas for a very lenient policy for farm youths. During the war, this was a cause of almost constant friction between Congress and Selective Service.

It has been announced that there will be deferments for some key government and government workers. The new regulations will have to define such jobs.

The draft law grants automatic deferments to clergymen, theological students, 19-year-old high school students, and most veterans.

Selective Service Director Lewis B. Hershey has estimated that because of physical disabilities and deferments, not more than 70,000 men will be available from the ranks of men 22-through-25.

Smith rice mill in DeWitt might be concluded with a wet hat.

Leibrock said purchase would involve several million dollars. TIME mill is owned by the Smith rice company, of which George Smith, DeWitt, is president.

Capacity of the Smith mill is 6,000 barrels or 18,000 bushels a day.

# Molotov Absent for Talk of Ministers

Moscow, July 30 (AP)—The U. S. embassy was informed today that Foreign Minister V. M. Molotov is out of town.

The embassy had called the foreign office for an appointment with Molotov for Ambassador Walter Bedell Smith, who returned to the Soviet capital yesterday from consultations in Berlin and London on the situation in Germany.

The foreign office told the embassy that a deputy foreign minister, Valerian A. Zorin, was on duty.

The Western powers seek to talk with Molotov on the German crisis. The British-licensed German press service said Molotov is absent from Moscow "on a vacation" of undetermined duration.

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JULY 30-31

# DOLLAR DAY

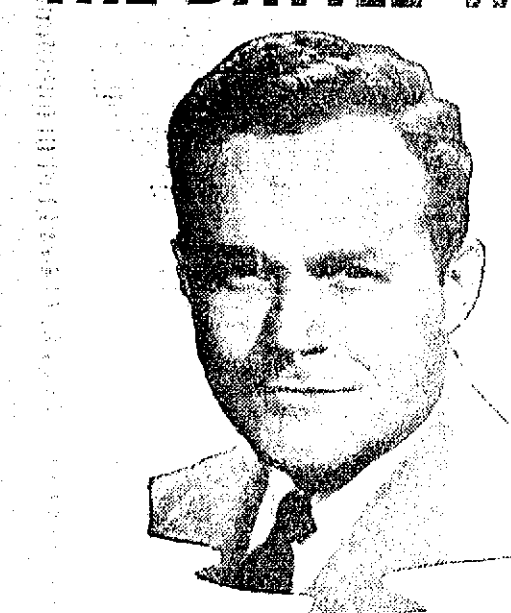
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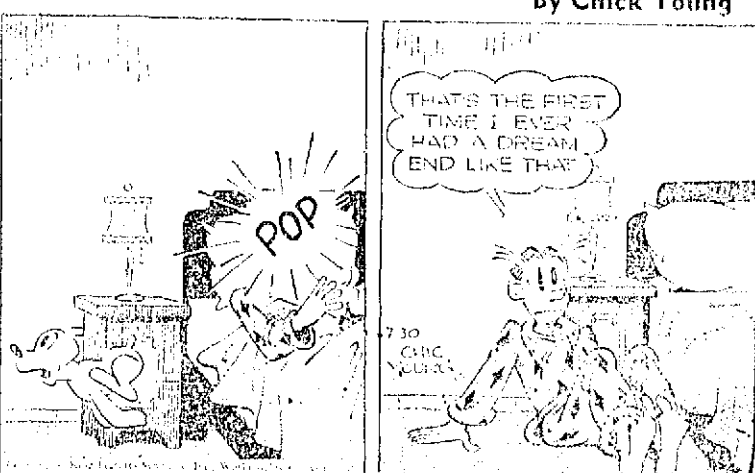
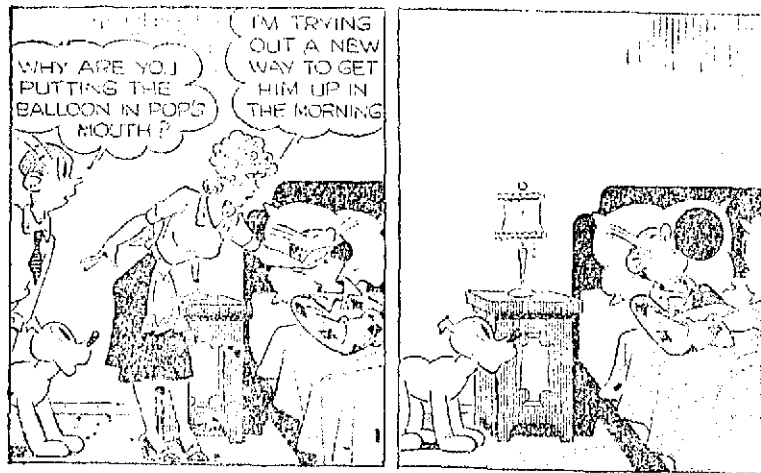






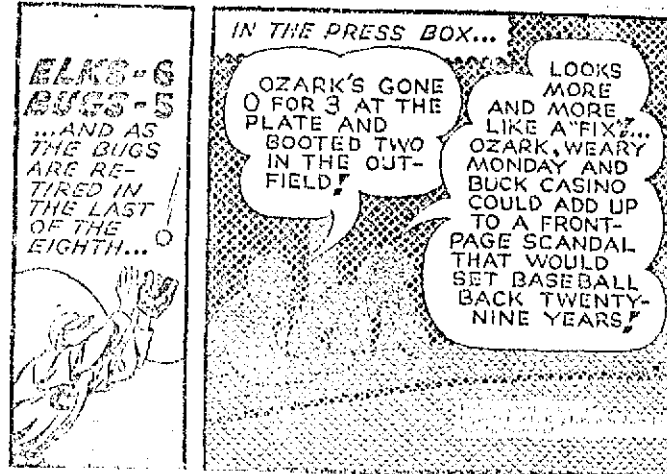


BLONDIE



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OZARK IKE



By Ray Getto

SIDE GLANCES

By Galbraith

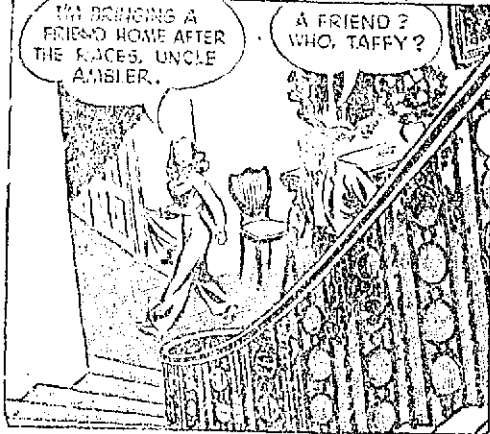


CARNIVAL

By Dick Turner



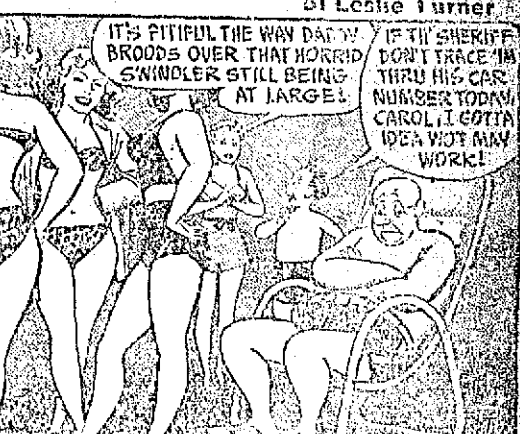
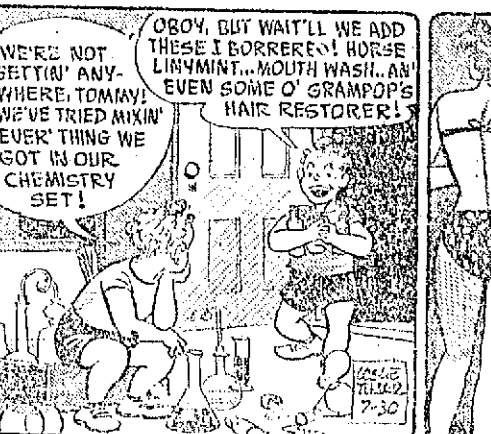
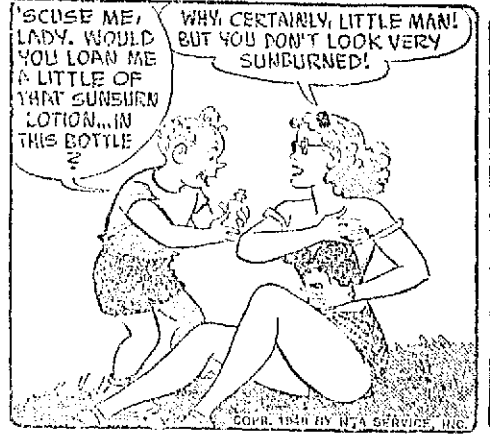
VIC FLINT



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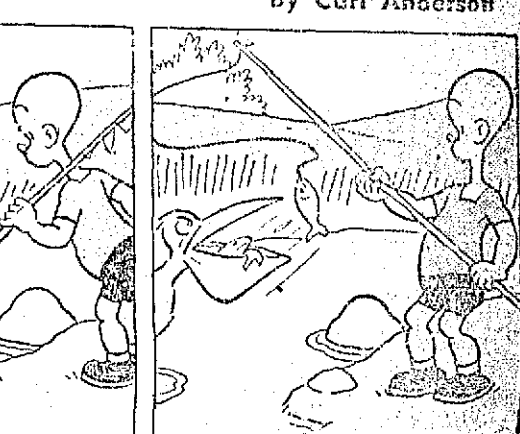
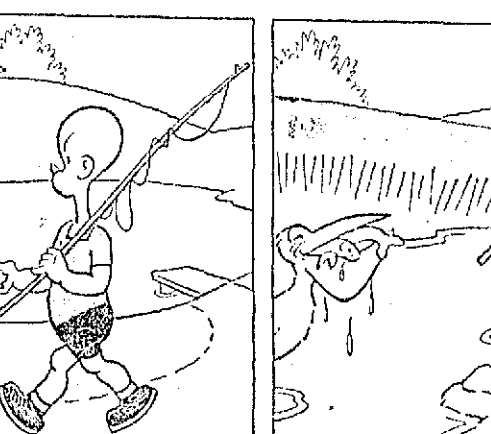
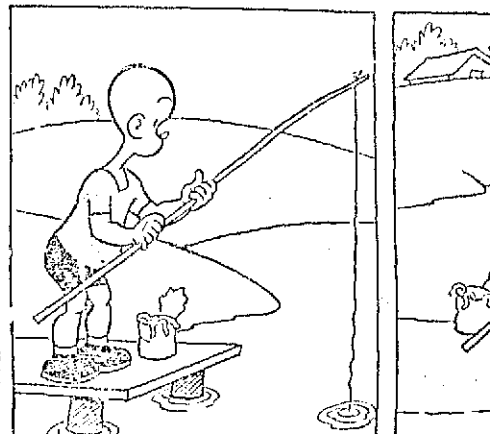


WASH TUBBS



By Leslie Turner

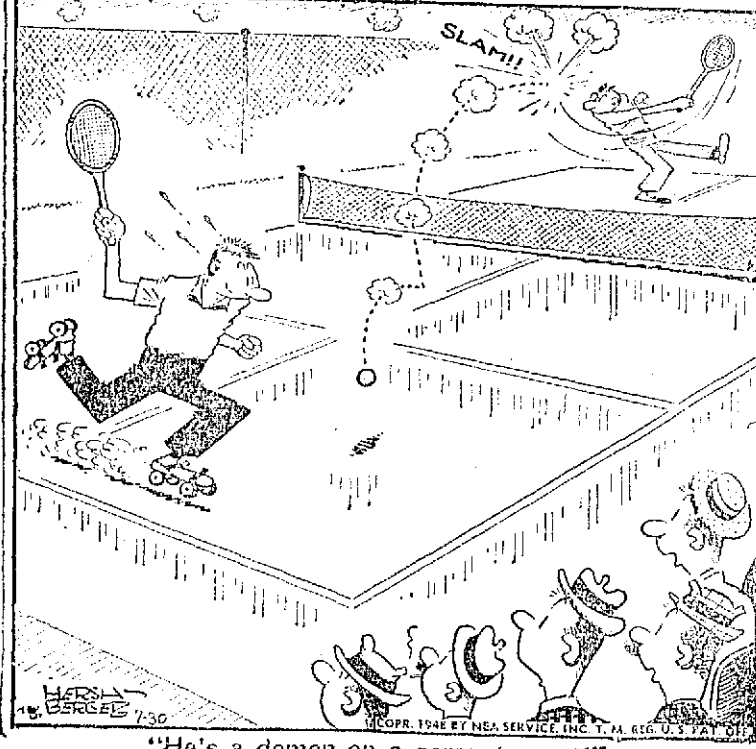
HENRY



By Carl Anderson

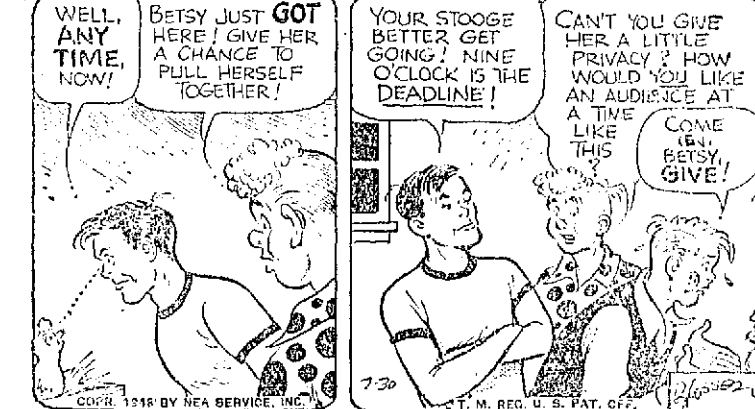
FUNNY BUSINESS

By Hershberger

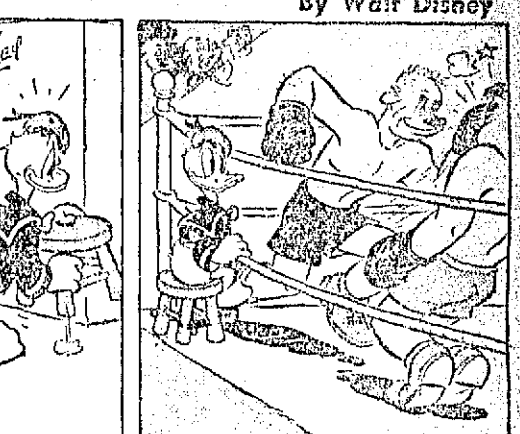
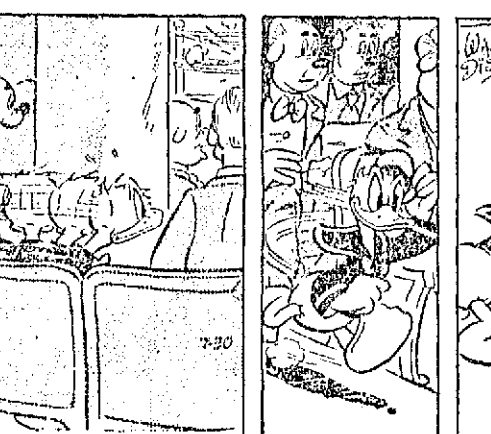


FRECKLES AND HIS FRIENDS

By Blosser

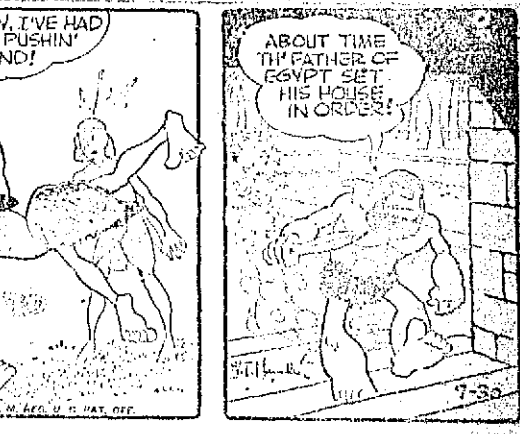
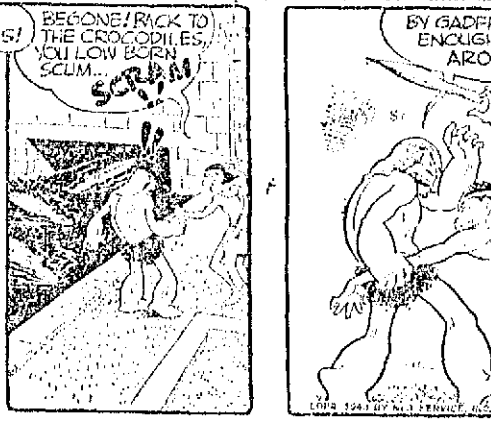
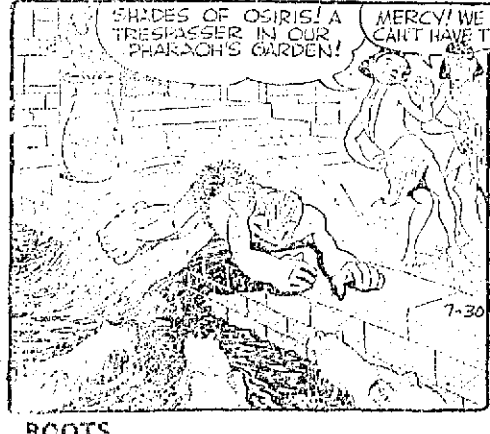


DONALD DUCK



By Walt Disney

ALLEY OOP



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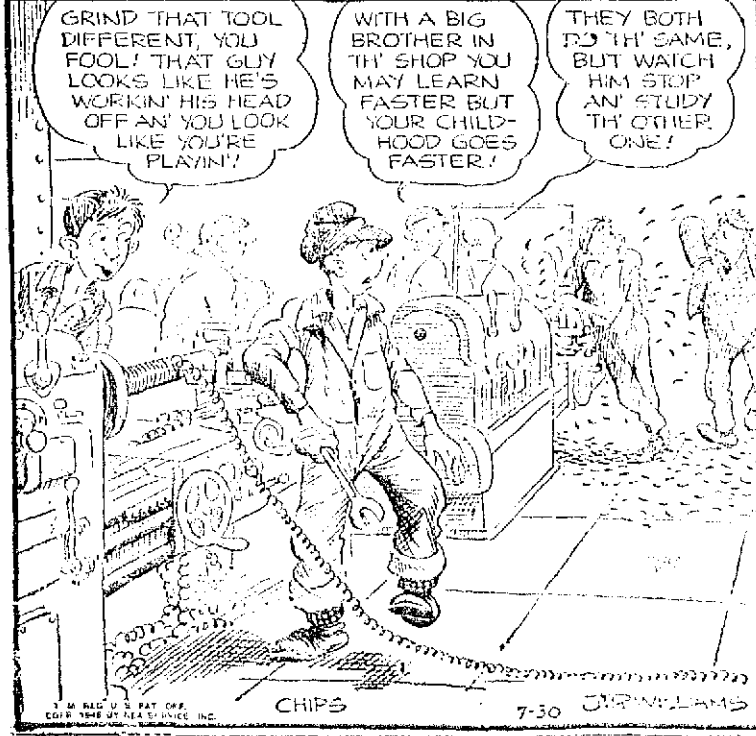
POPEYE



Thimble Theater

OUT OUR WAY

By J. R. Williams

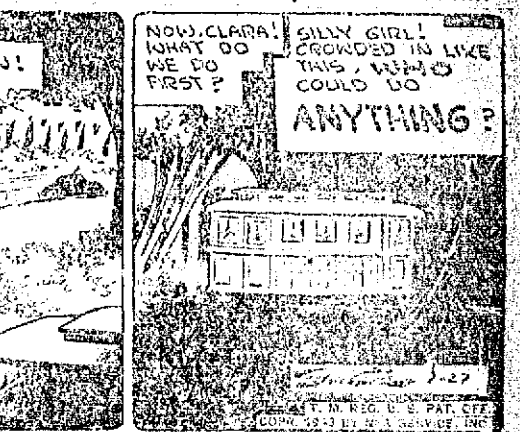
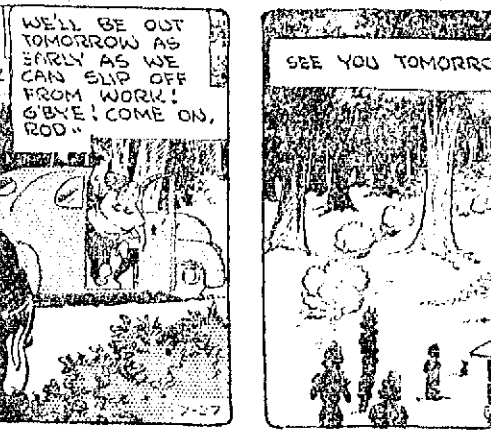


OUR BOARDING HOUSE

With Major Hoople

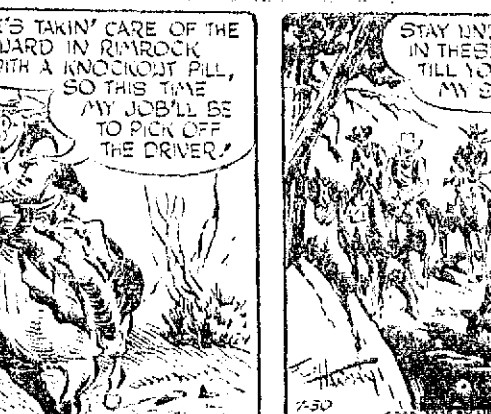


BOOTS



By V. T. Hamlin

RED RYDER



By Fred Herman



